



# Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.  
CIN : L51311MH1995PLC085007 • Website : [www.ceenik.in](http://www.ceenik.in)

Date: 05<sup>th</sup> November, 2020

To,  
The Manager,  
Corporate Relationship Department,  
The BSE Ltd., Dalal Street,  
Mumbai - 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter Ended 30<sup>th</sup> September, 2020

SCRIP Code: 531119

REF: CEENIK EXPORTS (INDIA) LTD.

We are enclosing herewith the un-audited Financial Result of the Company for the Quarter ended 30<sup>th</sup> September, 2020 along with Limited Review Report by our Auditor.

Kindly acknowledge the same.

Thanking you,

Yours Faithfully,  
For CEENIK EXPORTS (INDIA) LTD.

Narain Hingorani  
Chairman & Managing Director  
Encl.: As above.







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## PART I - Statement of Standalone Financial Results for the quarter ended 30th Sept, 2020 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income from Operations</b>						
	(a) Revenue from Operations (Net of Excise Duty)	40.95	47.25	62.95	88.20	247.24	121.93
	(b) Other Income	0.08	0.20	249.18	0.28	249.60	386.19
	<b>Total Income from Operations (Net) (I)</b>	<b>41.03</b>	<b>47.45</b>	<b>312.13</b>	<b>88.48</b>	<b>496.84</b>	<b>508.12</b>
<b>II</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	-	-	26.87	-	247.57	247.58
	(d) Employee Benefit Expenses	2.41	6.10	3.57	8.51	5.27	25.66
	(e) Finance Cost	31.01	37.65	35.65	68.66	75.53	177.84
	(f) Depreciation and Amortisation Expenses	5.19	5.19	5.25	10.38	10.50	21.02
	(g) Exchange Fluctuation Gain/(Loss); Net	-	-	-	-	-	-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.50	11.80	35.68	15.30	48.32	110.45
	<b>Total Expenses (II)</b>	<b>42.11</b>	<b>60.74</b>	<b>107.02</b>	<b>102.85</b>	<b>387.19</b>	<b>582.55</b>
<b>III</b>	<b>Profit/(Loss) before Tax (I - II)</b>	<b>(1.08)</b>	<b>(13.29)</b>	<b>205.11</b>	<b>(14.37)</b>	<b>109.65</b>	<b>(74.43)</b>
<b>IV</b>	<b>Tax Expense:</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax (credit)/charge	-	-	-	-	-	-
<b>V</b>	<b>Net Profit/(Loss) after Tax (III-IV)</b>	<b>(1.08)</b>	<b>(13.29)</b>	<b>205.11</b>	<b>(14.37)</b>	<b>109.65</b>	<b>(74.43)</b>
<b>VI</b>	<b>Other Comprehensive Income</b>						
<b>A(i)</b>	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>A(ii)</b>	Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>B(i)</b>	Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>B(ii)</b>	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>VII</b>	<b>Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.</b>	<b>(1.08)</b>	<b>(13.29)</b>	<b>205.11</b>	<b>(14.37)</b>	<b>109.65</b>	<b>(74.43)</b>
<b>VIII</b>	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>	<b>335</b>
<b>IX</b>	<b>Other Equity excluding Revaluation Reserve as per Balance Sheet</b>						
<b>XVI</b>	<b>Earning per Equity Share:</b>						
	(i) Basic	(0.03)	(0.40)	6.12	(0.43)	3.27	(2.22)
	(ii) Diluted	(0.03)	(0.40)	6.12	(0.43)	3.27	(2.22)

### Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 05/11/2020
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

Date : 05/11/2020



For Ceenik Exports (India) Limited

Narain Hingorani  
DIN : 00275453  
Managing Director





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## Statement of Assets and Liabilities as on 30th Sept,2020

Standalone / Consolidated statement of Assets and Liabilities	As at Current Quarter ended 30/09/2020	As at Current Quarter ended 30/09/2019	As at Current year ended 31/03/2020
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	70.28	90.12	81.92
(b) Capital Work-in-Progress	-	-	-
(c) Intangible Assets	0.52	0.53	0.52
<b>(d) Financial Assets</b>			
(i) Investment in Property	1,441.08	1,549.49	1,441.08
(ii) Other Investments	355.08	356.30	355.08
(iii) Other Non-Current Financial Assets	75.65	74.41	75.65
<b>(e) Non-Current Tax Assets (Net)</b>	-	-	-
<b>(f) Deferred Tax Assets (Net)</b>	374.94	374.93	374.94
<b>(g) Other Non-Current Assets</b>	-	-	-
<b>Total Non-Current Assets - (1)</b>	<b>2,317.55</b>	<b>2,445.78</b>	<b>2,329.19</b>
<b>(2) Current Assets</b>			
(a) Inventories	-	-	-
<b>(b) Financial Assets</b>			
(i) Trade Receivables	13.39	20.86	17.15
(ii) Cash and Cash Equivalents	16.89	68.64	17.09
(iii) Other Bank Balances	2.36	29.27	12.27
(iv) Other Current Financial Assets	68.60	58.46	61.27
<b>(c) Other Current Assets</b>	<b>475.01</b>	<b>494.65</b>	<b>475.01</b>
<b>Total Current Assets - (2)</b>	<b>576.25</b>	<b>671.88</b>	<b>582.79</b>
<b>TOTAL ASSETS - (1) + (2)</b>	<b>2,893.80</b>	<b>3,117.66</b>	<b>2,911.98</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	335.00	335.00	335.00
(b) Other Equity	765.77	965.44	780.14
<b>Total Equity - (1)</b>	<b>1,100.77</b>	<b>1,300.44</b>	<b>1,115.14</b>
<b>Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	1,243.39	1,218.35	1,240.88
<b>(b) Other financial Liabilities</b>	<b>117.12</b>	<b>117.12</b>	<b>118.55</b>
<b>(c) Deferred Tax Liabilities (Net)</b>	-	-	-
<b>(d) Other Non-Current Liabilities</b>	<b>54.96</b>	<b>54.96</b>	<b>54.96</b>
<b>Total Non-Current Liabilities - (2)</b>	<b>1,415.47</b>	<b>1,390.43</b>	<b>1,414.39</b>
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	286.60	267.00	183.60
(ii) Trade Payables			
To Micro, Small, Enterprises	-	-	-
To other than Micro, small Enterprises	18.73	88.34	18.73
(iii) Other Financial Liabilities	56.68	16.85	162.85
<b>(b) Other Current Liabilities</b>	<b>15.55</b>	<b>54.60</b>	<b>17.27</b>
<b>(c) Provisions</b>	-	-	-
<b>(d) Current Tax Liabilities (Net)</b>	-	-	-
<b>Total Current Liabilities - (3)</b>	<b>377.56</b>	<b>426.79</b>	<b>382.45</b>
<b>TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)</b>	<b>2,893.80</b>	<b>3,117.66</b>	<b>2,911.98</b>

For C.E.N.I.K.

*(Signature)*  
Director





**CEENIK EXPORTS (INDIA) LTD**  
**STATEMENT OF UN-AUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER-2020**

Particulars	UN-AUDITED	AUDITED	UN-AUDITED
	30-09-2020 (in lacs)	31-03-2020 (in lacs)	30-09-2019 (in lacs)
<b>Operating activities</b>			
Profit Before Tax	(14.37)	(74.42)	109.65
<b>Adjustments to reconcile profit before tax to net cash inflow</b>			
Depreciation and amortisation	10.38	21.02	10.50
Interest income	(0.25)	(2.83)	(0.85)
Finance cost	68.66	177.84	75.54
Dividend income	(0.03)	(0.04)	(0.04)
Sundry balance written off	-	-	1.49
Net (gain) / loss on sale of Property	-	(140.11)	(248.72)
Net (gain) / loss on Fixed assets discarded	-	-	-
Provision for Doubtful Debts and advances	-	-	-
Rental income from investment properties	-	(234.31)	-
	64.39	(252.86)	(52.44)
<b>Working capital adjustments :-</b>			
(Increase) / Decrease in Other Non-Current Financial Assets	-	(1.23)	-
(Increase) / Decrease in Other Non-Current Assets	-	-	-
(Increase) / Decrease in Inventories	-	247.58	247.58
(Increase) / Decrease in Trade and Other Receivables	3.76	113.66	109.94
(Increase) / Decrease in Income Tax (Assets)	-	-	(11.92)
(Increase) / Decrease in Other Current Assets	(7.33)	(97.92)	(119.05)
Increase / (Decrease) in Other Non- Current Financial Liabilities	(1.43)	(3.19)	(4.63)
Increase /decrease in Employee Benefit obligation	-	-	-
Increase / (Decrease) in Trade and Other Payables	-	(135.69)	(66.08)
(Increase) / Decrease in Other Non-Current Liabilities	-	(1.09)	(1.09)
Increase / (Decrease) in Other Current Financial Liabilities	(106.17)	(19.04)	(165.05)
Increase / (Decrease) in Other Current Liabilities	(1.72)	4.16	41.50
<b>Cash Generated from Operations</b>	<b>(48.50)</b>	<b>(145.62)</b>	<b>(21.23)</b>
Direct taxes paid (Net of Refunds)	-	(14.74)	-
<b>Net cash flow from operating activities</b>	<b>(48.50)</b>	<b>(160.36)</b>	<b>(21.23)</b>
<b>Investing activities</b>			
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	-	107.12	(0.29)
Proceeds from sale of property, plant & equipment and intangible assets	1.26	140.11	250.05
Dividend Received	0.03	0.04	0.04
Purchase / sale of financial instruments	-	-	-
Interest received	0.25	2.83	0.85
Rent Income	-	234.31	-
<b>Net cash flow used in investing activities</b>	<b>1.54</b>	<b>484.41</b>	<b>250.65</b>
<b>Financing activities</b>			
Borrowing /(Repayment of Long term Borrowings	2.51	34.02	11.49
Borrowing /(Repayment of Short term Borrowings	103.00	(206.46)	(123.06)
Finance cost	(68.66)	(177.84)	(75.54)
<b>Net cash flow from financing activities</b>	<b>36.85</b>	<b>(350.28)</b>	<b>(187.11)</b>
<b>Increase in cash and cash equivalents</b>	<b>(10.11)</b>	<b>(26.23)</b>	<b>42.32</b>
Cash and cash equivalents at the beginning of the half year	29.36	55.59	55.59
Cash and cash equivalents at the end of the half year	19.25	29.36	97.91
	<b>UN-AUDITED</b>	<b>AUDITED</b>	<b>UN-AUDITED</b>
	<b>30/09/2020</b>	<b>31/03/2020</b>	<b>30/09/2019</b>
Cash and cash equivalents	16.89	17.09	68.64
Other Bank Balances	2.36	12.27	29.27
Bank Balance Overdrawn (refer note no. 19)	-	-	-
<b>Total</b>	<b>19.25</b>	<b>29.36</b>	<b>97.91</b>



For CEENIK EXPORTS (INDIA) LTD.  
*[Signature]*  
Director





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## Segment wise Revenue, Results and Capital Employed For The Quarter Ended 30th Sept, 2020

Particulars	QUARTER ENDED			HALF YEAR ENDED		
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. Segment Revenue</b>						
1.Garments	-	-	0.12	-	121.93	121.93
2.Realty & Investments	41.03	47.45	312.01	88.48	374.91	386.19
<b>Total Revenue</b>	<b>41.03</b>	<b>47.45</b>	<b>312.13</b>	<b>88.48</b>	<b>496.84</b>	<b>508.12</b>
<b>B. Segment Results</b>						
1.Garments	-	-	(45.75)	-	(159.90)	(193.13)
2.Realty & Investments	29.93	24.36	286.51	54.29	345.08	296.47
<b>Total</b>	<b>29.93</b>	<b>24.36</b>	<b>240.76</b>	<b>54.29</b>	<b>185.18</b>	<b>103.34</b>
i) Interest Expenses	31.01	37.65	35.65	68.66	75.53	177.77
ii) Unallocable Expenditure net off	-	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>(1.08)</b>	<b>(13.29)</b>	<b>205.11</b>	<b>(14.37)</b>	<b>109.65</b>	<b>(74.43)</b>
Less: Tax Expenses	-	-	-	-	-	-
<b>Total Profit After Tax</b>	<b>(1.08)</b>	<b>(13.29)</b>	<b>205.11</b>	<b>(14.37)</b>	<b>109.65</b>	<b>(74.43)</b>
<b>C.Segments Assets</b>						
1.Garments	1,090.33	181.26	1,119.00	1,090.33	1,119.00	188.98
2.Realty & Investments	1,448.39	1,871.81	1,642.37	1,448.39	1,642.37	2,063.49
3.Unallocated	355.08	882.06	356.30	355.08	356.30	650.42
<b>Total</b>	<b>2,893.80</b>	<b>2,935.13</b>	<b>3,117.67</b>	<b>2,893.80</b>	<b>3,117.67</b>	<b>2,902.89</b>
<b>D. Segment Liabilities</b>						
1.Garments	1,225.20	1,561.41	1,704.47	1,225.20	1,704.47	1,424.48
2.Realty & Investments	138.61	245.26	194.83	138.61	194.83	363.24
3.Unallocated	1,529.99	1,128.46	1,218.37	1,529.99	1,218.37	1,115.17
<b>Total</b>	<b>2,893.80</b>	<b>2,935.13</b>	<b>3,117.67</b>	<b>2,893.80</b>	<b>3,117.67</b>	<b>2,902.89</b>

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date : 05/11/2020



For Ceelik Exports (India) Ltd

  
Narain Hingerani  
DIN : 00275453  
Managing Director





# **J.S. UBEROI & CO.**

**Chartered Accountants**

2, "Sat-Pratap" Bezonbagh, Kamptee Road,  
Nagpur-440 004

Tel : (0712) 2630560, 2652354

E-mail : msjsu@jsuberoi.com


To,  
The Board of Directors  
Ceenik Exports (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of Ceenik Exports (India) Ltd for the period ended 30/09/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter  
For M/s J.S. Uberoi & Co.  
Chartered Accountants  
FRN: 111107W

  
CA Bharat Jeswani  
Mem no. 142376  
UDIN : 20142376AAAAAJ7912  
Date: 05/11/2020  
For M/s J.S. Uberoi & Co.

